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Continental Gold Drills Broad and High-Grade Intervals in Infill and Extensions of the Yaraguá System at Buriticá, Colombia

Toronto, Ontario, April 29, 2015 - Continental Gold Limited (**TSX:CNL; OTCQX:CGOOF**) ("Continental" or the "Company") is pleased to announce results for 17 diamond drill-holes through the Yaraguá vein system at the Company's 100%-owned Buriticá project in Antioquia, Colombia. Drilling continues with the goal of upgrading Inferred resources into the Measured and Indicated categories under National Instrument 43-101 ("NI 43-101") guidelines, and delivering overall mineral resource growth. An updated mineral resource estimate for the Buriticá project remains on track for completion in late Q2 2015.

Highlights (referenced in **Figures 1, 2 ,3 and 4**)

- Step-out drilling was successful in extending the Yaraguá system to the west and to depth whereas infill drilling, largely at high angles to the veins, focused on elevations around the Higabra tunnel.

- In western Yaraguá, step-out drilling extended a bulk mineralized zone discovered in BUSY291 (**65.1 metres @ 10.4 g/t gold and 9 g/t silver**, *CNL News Release, November 12, 2012*). New intercepts in this zone, located below the current Yaraguá mineral resource envelope, include:

  - **17.38 metres @ 10.8 g/t gold and 7 g/t silver** (BUUY291D01, elevation of 614 metres);
  - **10.3 metres @ 6.2 g/t gold and 5 g/t silver** (BUUY291D02, elevation of 640 metres);
  - **7.95 metres @ 4.7 g/t gold and 6 g/t silver** (BUUY291D03, elevation of 537 metres); and
  - **21.15 metres @ 4.6 g/t gold and 4 g/t silver** (BUUY291D05, elevation of 595 metres).

  These drill-holes, along with BUSY291, are interpreted to outline a northeast-elongate zone, more than 100 metres in vertical extent and 25 x 40 metres in horizontal strike, open vertically in both directions and along strike to the southwest. Mineralization takes the form of moderately-dipping, sheeted gold-rich pyrite-Kspar veinlets, locally cross-cut by auriferous base-metal veins. This style of mineralization ("291-Style") is interpreted as relatively high-temperature "porphyry" style and may contribute further to more bulk style gold potential of Buriticá at depth.

- Elsewhere, drilling also intersected multiple veins below or outside of the current Yaraguá mineral resource envelope, extending the vertical extents of several Yaraguá vein families. In western Yaraguá, key intercepts include:

  - **0.5 metres @ 24.6 g/t gold and 20 g/t silver** (BUUY291D01, elevation of 636 metres);
  - **5.25 metres @ 6.7 g/t gold and 22 g/t silver**, including **1.25 metres @ 15.9 g/t gold and 80 g/t silver** (BUUY291D01, elevation of 595 metres);
  - **1.6 metres @ 8.7 g/t gold and 5 g/t silver** (BUUY291D03, elevation of 613 metres);
  - **0.5 metres @ 43.5 g/t gold and 15 g/t silver** (BUUY291D03, elevation of 501 metres);
  - **0.65 metres @ 17.6 g/t gold and 3 g/t silver** (BUUY291D04, elevation of 620 metres); and
  - **4.6 metres @ 9.9 g/t gold and 55 g/t silver**, including **1.2 metres @ 27.6 g/t gold and 180 g/t silver** (BUUY291D05, elevation of 581 metres);

  and, in eastern Yaraguá:

  - **3.2 metres @ 15.3 g/t gold and 28 g/t silver** (BUUY305, elevation of 1,081 metres); and
  - **2.6 metres @ 8.1 g/t gold and 6 g/t silver** (BUUY309, elevation of 1,085 metres).

  Most of the Yaraguá vein families remain open to depth and the grades encountered in this drilling are encouraging for future mineral resource growth.

- Infill drill-holes encountered multiple vein families with grades X thicknesses that are commonly substantially greater than those expected from the current mineral resource block model for Yaraguá. Broad and/or high-grade intercepts in related master veins, in eastern Yaraguá, include:

  - **1.3 metres @ 71.2 g/t gold and 14 g/t silver** (GEOMK17, MU10, elevation of 1,370 metres);
  - **6.1 metres @ 4.4 g/t gold and 29 g/t silver**, including **1.2 metres @ 10.4 g/t gold** and **21 g/t silver** (GEOMK17, MU3, elevation of 1,278 metres);
  - **14.17 metres @ 5.6 g/t gold and 5 g/t silver**, including **1.77 metres @ 24.5 g/t gold** and **18 g/t silver** (BUUY309, MU3, elevation of 1,025 metres);
  - **3.46 metres @ 9.0 g/t gold and 30 g/t silver** (BUUY309, PRE, elevation of 1,023 metres);
  - **2.05 metres @ 66.3 g/t gold and 15 g/t silver** (BUUY309, VNB, elevation of 1,018 metres);
  - **0.56 metres @ 21.6 g/t gold and 35 g/t silver** (BUUY306, MUS, elevation of 1,099 metres);
  - **4.21 metres @ 12.3 g/t gold and 12 g/t silver**, including **1.03 metres @ 31.9 g/t gold and 25 g/t silver** (BUUY306, MU2, elevation of 1,073 metres); and
  - **0.57 metres @ 23.0 g/t gold and 62 g/t silver** (BUUY306, PRE, elevation of 1,067 metres);

  and, in central Yaraguá:

  - **1.0 metres @ 33.3 g/t gold and 107 g/t silver** (BUUY304, MU2, elevation of 1,237 metres);
  - **0.55 metres @ 48.8 g/t gold and 30 g/t silver** (BUUY307, MU2, elevation of 1,247 metres);
  - **1.7 metres @ 28 g/t gold and 8 g/t silver** (BUUY307, MU4, elevation of 1,253 metres);
  - **2.45 metres @ 209 g/t gold and 52 g/t silver** (BUUY307, VNBC1, elevation of 1,266 metres);
  - **8.25 metres @ 10.4 g/t gold and 15 g/t silver**, including **1.0 metres @ 25.9 g/t gold and 26 g/t silver** (BUUY307, VNC2 & SOF, elevation of 1,278 metres);
  - **2.9 metres @ 8.7 g/t gold and 6 g/t silver**, including **1.15 metres @ 18.8 g/t gold and 10 g/t silver** (BUUY313, MU, elevation of 1,218 metres);
  - **0.6 metres @ 36.4 g/t gold and 37 g/t silver** (BUUY310, MU2, elevation of 1,167 metres);
  - **13.9 metres @ 5.3 g/t gold and 6 g/t silver**, including **1.7 metres @ 11.2 g/t gold and 6 g/t silver** (GEOMK14, MU4, elevation of 1,459 metres);
  - **2.45 metres @ 17.3 g/t gold and 13 g/t silver**, including **1.3 metres @ 28.7 g/t gold and 11 g/t silver** (GEOMK14, PRE, elevation of 1,447 metres);
  - **2.5 metres @ 11.6 g/t gold and 81 g/t silver**, including **0.55 metres @ 43.9 g/t gold and 325 g/t silver** (GEOMK14, VNAD, elevation of 1,340 metres);
  - **2.85 metres @ 12.5 g/t gold and 75 g/t silver** (BUUY296, MUS1, elevation of 1,125 metres);
  - **4.5 metres @ 9.4 g/t gold and 22 g/t silver**, including **1.5 metres @ 14.7 g/t gold and 6 g/t silver** (BUUY296, VNE, elevation of 1,080 metres); and
  - **1.1 metres @ 20.1 g/t gold and 12 g/t silver** (BUUY312, VNAD, elevation of 1,266 metres);

  and, in western Yaraguá:

  - **1.28 metres @ 23.6 g/t gold and 9 g/t silver** (BUUY291D01, VNB, elevation of 641 metres);
  - **2.12 metres @ 8.9 g/t gold and 35 g/t silver** (BUUY291D02, FWV, elevation of 631 metres);
  - **1.25 metres @ 14.7 g/t gold and 19 g/t silver** (BUUY291D03, VNB, elevation of 649 metres);
  - **1.75 metres @ 28.2 g/t gold and 25 g/t silver** (BUUY291D04, MU11, elevation of 866 metres); and
  - **2.45 metres @ 14.2 g/t gold and 15 g/t silver** (BUUY291D04, SOF, elevation of 693 metres).

- These and other intercepts will contribute to increased confidence levels of high-grade gold and silver mineral resources within master vein families covering large vertical and horizontal extents of the Yaraguá system. The grade X thicknesses of these veins in the 1,000-1,400-metre range of elevations are particularly encouraging as this is proximal to the main haulage developments proposed in the 2014 Preliminary Economic Assessment (the "PEA"), and also restricts the influence of areas within the Yaraguá system that were previously modelled as containing predominately low to medium precious metal grades.

"The 2014 drilling program at Yaraguá continues to achieve better results than anticipated from the May 2014 mineral resource estimate," commented Ari Sussman, President and CEO of Continental.

"We look forward to completing an updated mineral resource estimate prior to the end of this quarter and are optimistic that our internal targets will be achieved in the study."

Details

Continental's 100%-owned, 59,285-hectare project, Buriticá, contains several known areas of high-grade gold and silver mineralization, of base metal carbonate-style ("Stage I") variably overprinted by texturally and chemically distinctive high-grade ("Stage II") mineralization. The two most extensively explored of these areas (the Yaraguá and Veta Sur systems) are central to this land package. The Yaraguá system has been drill-outlined along 1,100 metres of strike and 1,700 vertical metres and partially sampled in underground developments. The Veta Sur system has been drill-outlined along 1,000+ metres of strike and 1,800 vertical metres and has been partially sampled in underground developments. Both systems are characterized by multiple, steeply-dipping veins and broader, more disseminated mineralization and both remain open at depth and along strike, at high grades. See "About Continental Gold" below for a précis of the PEA prepared in accordance with NI 43-101. This release documents the results of infill and extension drilling through the Yaraguá vein system. Significant new drill intercepts are listed below in **Table I** and are referenced in **Figures 1**, **2, 3** and **4.**

Table I: Drilling Highlights

HoleID	From (m)	To (m)	Interval* (m)	Gold (g/t)	Silver (g/t)	Zinc (%)	Elevation (m)	Vein**
BUUY291D	17.45	18.45	1.00	5.71	46.8	0.01	1159	outside
	47.85	48.35	0.50	8.18	12.6	0.62	1137	outside
	178.70	179.35	0.65	2.00	16.6	0.12	1040	outside
BUUY291D01	109.30	110.00	0.70	3.61	4.9	0.13	853	MU11
	162.15	162.80	0.65	1.68	10.5	0.01	814	MU10
	207.75	208.75	1.00	1.53	1.2	0.01	781	below
	382.70	383.25	0.55	3.33	3.1	0.03	660	PRE
	391.35	391.90	0.55	2.21	5.0	0.11	655	below
	411.35	**412.63**	**1.28**	**23.59**	**8.5**	**0.06**	**641**	**VNB**
	420.30	**420.80**	**0.50**	**24.60**	**19.5**	**0.32**	**636**	below
	432.60	433.73	1.13	6.50	3.0	0.01	628	below
	437.24	**454.62**	**17.38**	**10.79**	**7.2**	**0.01**	**614**	below
incl	***438.57***	***440.30***	***1.73***	***24.56***	***6.2***	***0.01***		
and	***446.13***	***447.32***	***1.19***	***28.15***	***6.8***	***0.01***		
	465.97	469.66	3.69	3.11	7.9	0.01	604	below
	473.00	473.77	0.77	3.79	1.3	0.01	602	below
	479.00	**484.25**	**5.25**	**6.67**	**21.9**	**0.01**	**595**	below
incl	***483.00***	***484.25***	***1.25***	***15.93***	***80.4***	***0.02***		below
	487.55	489.40	1.85	2.94	8.0	0.01	592	below
	507.45	509.87	2.42	3.09	3.1	0.02	578	below
	519.81	523.10	3.29	5.27	23.9	0.04	570	below
	525.30	525.81	0.51	5.81	29.2	0.15	568	below
BUUY291D02	80.00	80.70	0.70	1.73	1.1	0.01	867	MU1
	105.30	106.50	1.20	1.36	1.2	0.11	848	MU11
	149.00	150.00	1.00	2.10	3.8	0.03	816	MU10
	323.00	324.00	1.00	1.71	3.4	0.01	696	PRE
	341.00	341.60	0.60	11.35	31.8	0.61	684	**VNB**
	347.50	348.00	0.50	3.49	9.0	0.01	680	VNC
	368.10	369.80	1.70	3.96	3.7	0.02	666	SOF
	394.00	395.00	1.00	6.86	2.0	0.01	649	HWV
	399.00	**409.30**	**10.30**	**6.19**	**4.8**	**0.01**	**640**	below
incl	***399.70***	***401.80***	***2.10***	***13.16***	***6.5***	***0.01***		

HoleID	From (m)	To (m)	Interval* (m)	Gold (g/t)	Silver (g/t)	Zinc (%)	Elevation (m)	Vein**
	411.80	412.30	0.50	3.81	10.7	0.39	638	dilution
	416.00	418.05	2.05	2.90	10.5	0.08	635	dilution
	422.00	**424.12**	**2.12**	**8.88**	**35.0**	**0.79**	**631**	**FWV**
	469.55	470.60	1.05	1.59	14.5	0.11	602	VND
	484.00	484.50	0.50	3.22	14.7	0.31	594	outside
	495.70	497.50	1.80	1.96	7.9	0.02	586	outside
	526.00	527.00	1.00	1.07	7.2	0.08	568	outside
BUUY291D03	191.25	191.80	0.55	4.10	20.2	0.01	683	PRE
	230.15	232.00	1.85	2.42	11.8	0.01	653	dilution
	236.75	**238.00**	**1.25**	**14.72**	**19.4**	**0.58**	**649**	**VNB**
	240.45	241.90	1.45	3.54	4.0	0.01	646	below
	260.20	261.70	1.50	6.75	30.3	0.39	631	below
	265.40	265.90	0.50	4.03	31.0	0.09	627	below
	275.00	275.50	0.50	4.20	8.1	0.01	620	below
	283.40	**285.00**	**1.60**	**8.71**	**4.5**	**0.01**	**613**	below
	294.70	**295.50**	**0.80**	**16.50**	**11.2**	**0.01**	**605**	below
	318.70	319.70	1.00	4.32	1.2	0.01	587	below
	335.35	336.40	1.05	1.40	10.6	0.09	575	below
	365.70	366.25	0.55	7.78	76.5	0.13	553	below
	380.65	**388.60**	**7.95**	**4.65**	**6.1**	**0.03**	**537**	outside
incl	***382.00***	***383.70***	***1.70***	***11.67***	***10.6***	***0.02***		
	400.20	400.70	0.50	4.12	18.0	0.18	528	outside
	437.00	**437.50**	**0.50**	**43.50**	**15.4**	**0.01**	**501**	outside
BUUY291D04	**88.95**	**90.70**	**1.75**	**28.16**	**25.1**	**0.02**	**866**	**MU11**
	209.80	211.00	1.20	1.29	11.8	0.00	779	below
	286.00	287.00	1.00	1.21	3.0	0.01	725	PRE
	325.70	327.35	1.65	1.46	9.5	0.16	698	VNB
	332.35	**334.80**	**2.45**	**14.19**	**15.3**	**0.05**	**693**	**SOF**
	357.80	358.10	0.30	6.71	16.5	0.66	677	HWV
	384.90	**386.40**	**1.50**	**23.65**	**2.2**	**0.01**	**659**	SAV
	392.00	393.00	1.00	4.65	9.1	0.02	655	dilution
	397.80	403.05	5.25	2.12	6.7	0.07	649	dilution
	410.35	**411.35**	**1.00**	**13.30**	**105.3**	**0.86**	**643**	**FWV**
	421.50	423.10	1.60	2.97	13.7	0.08	636	dilution
	439.25	439.75	0.50	7.95	38.4	2.02	626	**VND**
	447.40	**448.05**	**0.65**	**17.60**	**2.9**	**0.03**	**620**	below
	467.25	467.90	0.65	1.57	3.6	0.13	609	below
	486.00	486.50	0.50	5.70	60.8	1.60	598	below
	506.50	**507.00**	**0.50**	**17.80**	**45.7**	**0.13**	**586**	below
	590.55	591.10	0.55	1.25	15.3	0.13	539	below
BUUY291D05	230.50	231.00	0.50	1.42	18.0	0.02	692	below
	289.25	290.55	1.30	2.22	4.0	0.01	651	PRE
	296.90	297.50	0.60	5.21	1.9	0.01	646	**VNB**
	311.85	312.40	0.55	3.11	2.2	0.01	636	below
	322.60	324.35	1.75	3.24	6.7	0.14	628	below
	345.15	348.95	3.80	2.42	2.4	0.01	612	below
	352.85	**374.00**	**21.15**	**4.58**	**4.0**	**0.01**	**595**	below
incl	***352.85***	***354.75***	***1.90***	***11.54***	***4.2***	***0.01***		

HoleID	From (m)	To (m)	Interval* (m)	Gold (g/t)	Silver (g/t)	Zinc (%)	Elevation (m)	Vein**
and	***363.35***	***364.35***	***1.00***	***33.63***	***20.0***	***0.01***		
	381.65	382.15	0.50	3.22	7.1	0.56	589	below
	383.30	386.85	3.55	2.50	14.6	0.15	587	below
	391.40	**396.00**	**4.60**	**9.92**	**54.6**	**0.09**	**581**	below
incl	***391.90***	***393.10***	***1.20***	***27.62***	***180.1***	***0.28***		
	412.00	**413.95**	**1.95**	**8.45**	**18.2**	**0.03**	**569**	below
	415.20	415.80	0.60	3.55	9.2	0.08	568	below
	429.20	429.70	0.50	2.71	6.7	0.01	559	below
	461.80	462.30	0.50	4.97	7.1	0.01	538	below
	500.35	500.85	0.50	1.83	1.2	0.00	514	below
	570.70	571.20	0.50	2.13	5.2	0.01	473	below
	641.95	643.00	1.05	2.10	3.3	0.01	434	below
BUUY296	**98.80**	**101.65**	**2.85**	**12.50**	**75.1**	**1.39**	**1125**	**MUS1**
	105.80	**107.80**	**2.00**	**14.79**	**22.4**	**0.38**	**1122**	**MU1**
	114.35	**115.75**	**1.40**	**12.57**	**31.8**	**0.24**	**1118**	**MU11**
	133.67	134.50	0.83	4.24	13.1	0.03	1109	MU10
	197.00	**201.50**	**4.50**	**9.37**	**22.3**	**0.35**	**1080**	**VNE**
incl	***198.00***	***199.50***	***1.50***	***14.73***	***6.2***	***0.06***		
	266.50	267.05	0.55	2.86	119.0	2.48	1053	HWV
	285.80	287.30	1.50	4.15	21.0	0.26	1045	FWV
	308.00	309.00	1.00	1.48	12.3	0.10	1037	VND
BUUY304	1.70	3.00	1.30	1.00	0.5	0.01	1177	outside
	87.05	87.60	0.55	0.96	3.7	0.15	1204	below
	175.00	177.10	2.10	2.17	10.1	0.02	1233	MU
	188.40	**189.40**	**1.00**	**33.33**	**106.6**	**0.15**	**1237**	**MU2**
	193.45	**193.95**	**0.50**	**36.60**	**22.6**	**0.68**	**1239**	**MU5**
	206.45	207.40	0.95	3.26	1.6	0.01	1243	MU4
	221.50	222.00	0.50	4.52	19.4	0.14	1248	VNE
	227.95	235.35	7.40	3.79	8.5	0.05	1252	PRE
	236.85	238.15	1.30	6.20	6.5	0.03	1253	VNB
	248.95	249.45	0.50	4.28	6.2	0.28	1257	VNBC
	250.40	251.85	1.45	8.32	3.9	0.10	1258	CBV
	255.15	**260.90**	**5.75**	**5.50**	**23.6**	**0.26**	**1261**	**VNC**
	270.80	272.10	1.30	2.81	4.8	0.08	1264	VNC1
	279.35	280.40	1.05	3.43	82.3	0.31	1267	SOF
	281.90	284.10	2.20	3.52	11.2	0.46	1268	HWV
	373.80	374.40	0.60	3.49	24.6	0.04	1298	dilution
	376.20	376.70	0.50	5.60	130.0	2.62	1298	**VNA**
	395.70	396.20	0.50	2.98	26.5	0.11	1305	dilution
	441.90	442.45	0.55	1.72	2.6	0.19	1320	N24
	463.20	**464.50**	**1.30**	**9.53**	**48.7**	**0.47**	**1327**	**N25**
	467.65	468.25	0.60	5.18	26.3	0.01	1328	dilution
BUUY305	5.50	6.00	0.50	0.04	101.0	0.03	1170	outside
	126.00	126.50	0.50	8.51	11.8	1.42	1143	**MUS3**
	158.50	159.60	1.10	1.22	3.5	0.44	1135	MUS31
	177.00	179.30	2.30	1.24	3.8	0.82	1131	below
	184.05	187.00	2.95	1.88	10.3	1.08	1129	below
	218.00	219.00	1.00	2.29	7.6	0.69	1122	below

HoleID	From (m)	To (m)	Interval* (m)	Gold (g/t)	Silver (g/t)	Zinc (%)	Elevation (m)	Vein**
	223.75	224.30	0.55	3.39	2.7	0.22	1121	below
	257.50	258.80	1.30	2.24	13.8	0.21	1114	MUS
	270.30	276.70	6.40	1.17	31.2	0.49	1110	MU11
	295.00	296.00	1.00	2.86	15.4	0.65	1107	MU
	311.10	311.70	0.60	1.21	308.0	1.63	1103	below
	329.00	329.50	0.50	2.73	13.4	1.24	1100	below
	340.30	343.50	3.20	1.50	3.2	0.34	1098	below
	374.00	376.50	2.50	2.66	11.0	0.83	1092	below
	381.30	382.45	1.15	5.13	4.3	0.38	1090	**SOF**
	401.00	401.50	0.50	2.86	3.4	0.10	1087	HWV
	417.00	**421.80**	**4.80**	**7.25**	**20.0**	**7.69**	**1084**	**SAV**
incl	***419.00***	***420.50***	***1.50***	***11.65***	***21.5***	***8.72***		
	431.30	**434.50**	**3.20**	**15.31**	**28.0**	**21.32**	**1081**	below
incl	***431.85***	***432.90***	***1.05***	***30.22***	***38.6***	***16.90***		
	439.70	440.20	0.50	5.55	6.5	0.23	1080	VND
	442.00	442.50	0.50	4.07	117.0	6.07	1080	VNAD
	459.30	463.80	4.50	2.38	26.9	0.58	1077	dilution
	467.65	**469.20**	**1.55**	**6.69**	**23.8**	**1.91**	**1076**	**VNA**
	470.85	471.50	0.65	5.61	6.9	0.83	1075	dilution
	474.60	476.85	2.25	2.02	3.8	0.64	1074	N10
	501.10	502.20	1.10	1.62	18.0	6.04	1070	N15
BUUY306	151.32	151.82	0.50	9.02	4.7	0.01	1115	below
	155.45	155.97	0.52	2.10	4.7	0.18	1114	below
	191.67	**192.23**	**0.56**	**21.60**	**34.5**	**0.08**	**1099**	MUS
	217.24	219.12	1.88	1.64	2.0	0.04	1089	MU11
	240.85	242.30	1.45	1.51	1.6	0.01	1081	MAR
	252.24	253.48	1.24	2.76	8.8	0.02	1077	MIC
	258.62	**262.83**	**4.21**	**12.31**	**11.9**	**0.03**	**1073**	**MU2**
incl	***260.35***	***261.38***	***1.03***	***31.88***	***25.1***	***0.03***		
	273.28	273.84	0.56	6.63	64.3	0.15	1069	MU3
	281.43	**282.00**	**0.57**	**23.00**	**61.7**	**0.07**	**1067**	**PRE**
	292.59	293.09	0.50	11.75	179.0	0.94	1063	VNB
	299.70	300.35	0.65	3.07	17.2	0.01	1060	VNC
	311.29	312.10	0.81	2.30	3.7	0.02	1056	dilution
	313.67	316.37	2.70	2.52	6.6	0.30	1055	SOF
	331.39	332.97	1.58	1.50	0.7	0.06	1049	HWV
	414.95	415.53	0.58	1.02	3.2	0.04	1022	VNAD
	452.52	453.03	0.51	1.85	36.7	1.64	1011	N10
BUUY307	88.69	89.30	0.61	8.66	19.0	1.54	1213	below
	105.50	106.55	1.05	1.14	12.4	0.04	1219	MUS1
	167.00	168.00	1.00	3.58	3.5	0.03	1242	MU
	183.50	**184.05**	**0.55**	**48.80**	**29.8**	**0.15**	**1247**	**MU2**
	186.20	186.70	0.50	2.62	161.0	0.26	1248	MU5
	198.00	**199.70**	**1.70**	**28.02**	**8.3**	**0.32**	**1253**	MU4
	204.00	**205.80**	**1.80**	**7.86**	**8.3**	**0.07**	**1255**	VNE
	212.20	213.20	1.00	4.51	5.4	0.07	1258	PRE
	220.00	220.50	0.50	3.42	4.9	0.08	1260	VNB
	230.00	230.55	0.55	3.03	21.5	0.10	1264	VNBC

HoleID	From (m)	To (m)	Interval* (m)	Gold (g/t)	Silver (g/t)	Zinc (%)	Elevation (m)	Vein**
	232.50	233.00	0.50	10.40	25.2	0.15	1265	CBV
	234.55	**237.00**	**2.45**	**208.95**	**52.2**	**0.08**	**1266**	**VNBC1**
	241.00	243.00	2.00	3.53	3.8	0.04	1268	dilution
	248.50	250.40	1.90	6.68	7.1	0.08	1271	VNC
	252.90	253.40	0.50	4.77	5.4	0.17	1272	VNC1
	262.50	**270.75**	**8.25**	**10.37**	**14.8**	**0.51**	**1278**	
incl	***262.50***	***263.50***	***1.00***	***25.86***	***25.9***	***0.70***		**VNC2**
and	***265.80***	***266.90***	***1.10***	***20.30***	***37.1***	***0.33***		**SOF**
	274.30	276.50	2.20	3.88	13.3	0.21	1280	HWV
	278.80	282.00	3.20	2.72	10.4	0.20	1282	SAV
	302.00	302.50	0.50	6.59	114.0	3.42	1289	**FWV**
	324.10	325.40	1.30	9.68	102.5	2.01	1297	**VNAD**
BUUY309	43.65	44.18	0.53	2.91	1.5	0.32	1149	below
	128.60	130.50	1.90	1.85	1.1	0.01	1104	below
	165.10	**167.70**	**2.60**	**8.11**	**5.5**	**0.11**	**1085**	below
	184.22	185.42	1.20	8.15	16.5	0.16	1076	MUS
	212.96	213.55	0.59	13.65	10.2	0.03	1061	**MU1**
	214.55	216.72	2.17	2.05	24.5	0.13	1060	MU11
	226.14	227.23	1.09	2.22	5.3	0.17	1055	MU10
	230.23	231.50	1.27	2.24	2.8	0.04	1053	below
	232.94	233.60	0.66	5.98	2.6	0.02	1052	MU
	243.63	245.34	1.71	4.58	2.2	0.04	1046	below
	263.45	265.09	1.64	1.65	2.5	0.03	1037	MAR
	267.05	268.00	0.95	3.85	1.5	0.02	1035	MIC
	269.56	270.06	0.50	15.60	8.3	0.02	1034	**CENT**
	275.93	**290.10**	**14.17**	**5.59**	**4.5**	**0.02**	**1025**	**MU3**
incl	***286.79***	***288.56***	***1.77***	***24.54***	***17.5***	***0.02***		
	292.54	**296.00**	**3.46**	**8.98**	**30.3**	**0.01**	**1023**	PRE
	304.45	**306.50**	**2.05**	**66.26**	**15.0**	**0.04**	**1018**	**VNB**
	314.06	**314.56**	**0.50**	**11.05**	**625.0**	**1.54**	**1014**	**VNC**
	429.90	430.62	0.72	0.72	86.3	0.36	965	**VNA**
	432.40	432.94	0.54	4.71	14.5	0.58	964	below
	471.58	472.64	1.06	1.30	17.1	0.64	950	N15
BUUY310	83.68	85.00	1.32	1.17	2.0	0.03	1169	MUS1
	95.83	97.55	1.72	4.51	8.6	0.04	1169	**MUS1**
	113.20	114.25	1.05	4.08	2.5	0.09	1168	**MU1**
	123.80	124.44	0.64	5.12	3.2	0.19	1168	**MU11**
	145.00	145.55	0.55	2.29	4.5	0.20	1167	MU10
	168.15	**168.75**	**0.60**	**36.40**	**37.0**	**0.17**	**1167**	**MU2**
	175.40	177.40	2.00	1.53	2.6	0.02	1166	MU4
	238.10	238.80	0.70	1.83	5.9	0.04	1166	HWV
	255.00	255.80	0.80	5.43	76.7	0.53	1166	**SAV**
	257.65	258.15	0.50	3.27	18.2	0.19	1166	FWV
	307.75	308.30	0.55	8.84	46.0	0.77	1165	VNAD
	327.80	329.10	1.30	0.84	110.0	0.26	1165	VNA
	333.15	334.30	1.15	1.76	3.5	0.12	1164	CENT
	387.93	389.12	1.19	2.98	64.5	0.01	1163	N24
BUUY312	7.30	7.88	0.58	1.32	1.6	0.06	1178	outside

HoleID	From (m)	To (m)	Interval* (m)	Gold (g/t)	Silver (g/t)	Zinc (%)	Elevation (m)	Vein**
	83.60	84.15	0.55	3.65	5.1	0.03	1201	MUS1
	136.50	137.05	0.55	9.45	6.7	0.58	1216	**MU11**
	146.60	147.60	1.00	1.73	9.3	0.28	1220	MU10
	163.00	163.90	0.90	2.58	4.0	0.05	1225	MU
	177.00	178.10	1.10	1.60	2.4	0.22	1229	MU2
	184.35	185.65	1.30	2.22	2.9	0.03	1231	MU4
	210.00	211.30	1.30	2.08	4.4	0.09	1239	VNBC
	267.60	268.10	0.50	3.99	25.0	0.54	1257	SAV
	272.50	273.00	0.50	7.17	174.0	1.40	1259	**FWV**
	278.60	**279.35**	**0.75**	**14.60**	**3.3**	**0.14**	**1261**	**VND**
	294.70	**295.80**	**1.10**	**20.08**	**11.9**	**0.06**	**1266**	**VNAD**
	309.90	311.10	1.20	1.71	3.1	0.04	1271	VNA
	340.60	341.50	0.90	0.95	8.8	0.02	1281	CENT
BUUY313	96.60	97.62	1.02	9.97	17.2	0.18	1199	**MUS1**
	110.60	111.17	0.57	0.12	120.0	0.02	1202	MUS
	127.60	128.10	0.50	4.20	12.3	0.03	1206	MU11
	153.50	155.40	1.90	2.87	10.2	0.35	1213	MU10
	171.35	**174.25**	**2.90**	**8.74**	**6.3**	**0.06**	**1218**	**MU**
incl	***173.10***	***174.25***	***1.15***	***18.79***	***10.2***	***0.09***		
	178.00	178.50	0.50	8.81	17.4	1.51	1219	**MU5**
	186.15	186.70	0.55	6.50	6.5	0.26	1222	MU4
	188.85	189.90	1.05	3.64	8.3	0.15	1222	VNE
	193.00	194.50	1.50	6.04	7.7	0.34	1224	**PRE**
	199.75	201.15	1.40	3.07	4.9	0.05	1225	VNB
	204.70	**205.20**	**0.50**	**20.20**	**26.6**	**0.40**	**1227**	**VNBC**
	213.90	215.25	1.35	3.46	5.7	0.06	1229	CBV
	235.85	237.80	1.95	5.45	28.9	0.70	1236	VNC1
	264.10	264.70	0.60	4.41	3.3	0.21	1244	HWV
	268.65	270.10	1.45	3.98	9.1	0.32	1246	SAV
	321.00	321.50	0.50	1.13	4.5	0.34	1262	VNA
	349.75	350.25	0.50	1.74	10.5	0.03	1272	dilution
	381.90	382.50	0.60	5.10	149.0	0.44	1283	**N24**
GEOMK14	11.60	15.60	4.00	4.00	7.5	0.25	1497	**MU**
	16.65	23.20	6.55	2.13	2.1	0.07	1492	dilution
	28.50	31.00	2.50	3.13	4.5	0.12	1487	MU2
	51.60	53.00	1.40	1.58	4.7	0.66	1471	MU5
	55.60	**69.50**	**13.90**	**5.33**	**5.7**	**0.57**	**1459**	**MU4**
incl	***64.50***	***66.20***	***1.70***	***11.24***	***6.0***	***0.46***		
	79.60	81.00	1.40	2.62	4.4	0.58	1451	VNE
	83.55	**86.00**	**2.45**	**17.30**	**13.2**	**1.76**	**1447**	**PRE**
incl	***84.70***	***86.00***	***1.30***	***28.72***	***11.2***	***0.99***		
	93.00	94.50	1.50	2.48	4.1	0.18	1441	VNB
	102.00	104.85	2.85	2.85	1.6	0.07	1434	VNBC
	107.00	108.40	1.40	6.15	2.9	0.13	1431	**CBV**
	146.95	147.75	0.80	7.08	3.8	0.16	1403	VNC2
	151.50	**152.00**	**0.50**	**28.00**	**57.3**	**2.73**	**1399**	**SOF**
	188.80	189.65	0.85	3.46	4.2	0.46	1373	FWV
	203.00	204.40	1.40	1.46	4.3	0.50	1362	VND

HoleID	From (m)	To (m)	Interval* (m)	Gold (g/t)	Silver (g/t)	Zinc (%)	Elevation (m)	Vein**
	230.60	231.75	1.15	2.41	14.6	0.12	1343	NWSE
	234.00	**236.50**	**2.50**	**11.58**	**81.1**	**0.19**	**1340**	**VNAD**
incl	***234.00***	***234.55***	***0.55***	***43.90***	***325.0***	***0.03***		
	324.00	324.55	0.55	2.91	19.1	0.16	1278	CENT
	345.00	345.63	0.63	3.03	22.9	0.03	1264	N24
GEOMK17	0.00	2.20	2.20	1.93	12.8	0.08	1667	above
	160.60	161.90	1.30	4.12	0.8	0.01	1527	MUS2
	234.00	234.64	0.64	2.55	13.7	0.52	1463	MUS21
	277.00	278.30	1.30	1.70	14.9	1.99	1425	MUS
	280.40	282.03	1.63	1.27	9.5	1.06	1422	MU1
	302.10	302.70	0.60	4.21	20.7	1.36	1403	MU11
	306.00	308.00	2.00	2.33	8.0	1.50	1399	dilution
	311.70	316.10	4.40	2.45	5.3	0.46	1392	dilution
	334.90	336.70	1.80	3.45	12.2	0.79	1374	dilution
	339.90	**341.20**	**1.30**	**71.22**	**13.8**	**0.41**	**1370**	**MU10**
	345.50	346.85	1.35	3.25	3.5	0.06	1365	dilution
	424.50	428.00	3.50	1.49	3.3	0.07	1295	MU
	435.15	435.65	0.50	4.26	9.2	0.05	1288	MU4
	441.40	**447.50**	**6.10**	**4.36**	**29.0**	**0.62**	**1278**	**MU3**
incl	***443.80***	***445.00***	***1.20***	***10.37***	***21.4***	***0.03***		
	453.50	454.20	0.70	10.85	3.4	0.44	1272	PRE
	458.40	460.20	1.80	1.49	1.3	0.05	1267	VNB
	491.40	492.00	0.60	2.07	11.3	0.14	1239	VNC
	539.00	543.70	4.70	1.49	2.4	0.08	1195	CENT
	550.10	552.60	2.50	2.83	5.7	0.17	1187	CENT
	572.70	573.40	0.70	1.19	3.0	0.02	1169	FWV

* *Intercepts calculated at 1 g/t gold + 50 g/t silver cut-off grades for minimum intervals of 0.5 metres, with up to 30% internal dilution. True widths not accurately known but generally are between 70% of the down-hole interval and near true width (for GEOMK14, GEOMK17 and BUUY291D-D05, about 50%). Drill-holes designated "BUUY" were collared from underground, and drill-holes designated "BUSY" were collared at surface. Holes directionally-drilled from "mother holes" (BUUYDxxx or BUSYDxxx) are designated BUUYxxxDxx or BUSYxxxDxx), as the case may be.*

** *Intercepts in vein domains are respectively nominated by vein code (e.g. VNC) whereas other intercepts are designated as below or outside of the current Buriticá mineral resource envelopes. Dilution is defined as new mineralization outside of modelled vein domains. Intercepts with grades X thicknesses apparently substantially greater than for the corresponding vein domains in the current mineral resource block model are also highlighted in* ***bold.***

Infill and extension drilling of Yaraguá comprised four fans (for 15 underground drill-holes) drilled from chambers set up in the Higabra Valley tunnel, at elevations around 1,170 metres (**Figures 1 and 2**). Drill-holes in three of the fans were broadly north-directed and shallowly-inclined to achieve very high angle intersections with master vein sets through most of the Yaraguá vein families. Two holes (GEOMK14 and GEOMK17) were drilled from surface, primarily for geotechnical purposes, but also infilled parts of the Yaraguá system at higher elevations than the underground holes were targeting. Five holes (BUUY291D01-D05) were directionally drilled off of BUUY291D, deep into western Yaraguá.

These step-out holes extended a bulk mineralized zone discovered in BUSY291 **(65.1 metres @ 10.4 g/t gold and 9 g/t silver**, (*CNL News Release, November 12, 2012*). New intercepts in this zone, below the current Yaraguá mineral resource envelope (**Figures 2 and 4**), include:

- **17.38 metres @ 10.8 g/t gold and 7 g/t silver** (BUUY291D01, elevation of 614 metres);
- **10.3 metres @ 6.2 g/t gold and 5 g/t silver** (BUUY291D02, elevation of 640 metres);
- **7.95 metres @ 4.7 g/t gold and 6 g/t silver** (BUUY291D03, elevation of 537 metres); and
- **21.15 metres @ 4.6 g/t gold and 4 g/t silver** (BUUY291D05, elevation of 595 metres).

These drill-holes, along with BUSY291, are interpreted to outline a northeast-elongate zone, over 100 metres in vertical extent and 25 x 40 metres in the horizontal, open to depth, upwards and to the

southwest. Mineralization takes the form of moderately-dipping, sheeted gold-rich pyrite-Kspar veinlets with high lead/zinc but base-metal-poor, chemically and morphologically distinct from and locally cross-cut by auriferous base-metal veins. Selvages around the pyritic veinlets exhibit potassic, biotite-stable alteration. This mineralization ("291-Style") is interpreted as an apparently relatively high-temperature, "porphyry" style and may contribute further to more bulk style gold potential of Buriticá at depth.

Elsewhere, drilling also intersected multiple veins below or outside of the current Yaraguá mineral resource envelope (**Table 1**), extending the vertical extents of several Yaraguá vein families. In western Yaraguá, key intercepts include:

- **0.5 metres @ 24.6 g/t gold and 20 g/t silver** (BUUY291D01, elevation of 636 metres);
- **5.25 metres @ 6.7 g/t gold and 22 g/t silver**, including **1.25 metres @ 15.9 g/t gold and 80 g/t silver** (BUUY291D01, elevation of 595 metres);
- **1.6 metres @ 8.7 g/t gold and 5 g/t silver** (BUUY291D03, elevation of 613 metres);
- **0.8 metres @ 16.5 g/t gold and 11 g/t silver** (BUUY291D03, elevation of 605 metres);
- **0.5 metres @ 43.5 g/t gold and 15 g/t silver** (BUUY291D03, elevation of 501 metres);
- **0.65 metres @ 17.6 g/t gold and 3 g/t silver** (BUUY291D04, elevation of 620 metres);
- **0.5 metres @ 17.8 g/t gold and 46 g/t silver** (BUUY291D04, elevation of 586 metres); and
- **4.6 metres @ 9.9 g/t gold and 55 g/t silver**, including **1.2 metres @ 27.6 g/t gold and 180 g/t silver** (BUUY291D05, elevation of 581metres);

and, in eastern Yaraguá:

- **3.2 metres @ 15.3 g/t gold and 28 g/t silver**, including **1.05 metres @ 30.2 g/t gold and 39 g/t silver** (BUUY305, elevation of 1,081 metres); and
- **2.6 metres @ 8.1 g/t gold and 6 g/t silver** (BUUY309, elevation of 1,085 metres).

Most of the Yaraguá vein families remain open to depth and the grades encountered in this drilling are encouraging for future mineral resource growth.

Infill drill-holes encountered multiple vein families with grades X thicknesses that are commonly substantially greater than those expected (**Table 1**) from the current mineral resource block model for eastern, central and western Yaraguá (**Figures 1, 2 and 3**). Broad and/or high-grade intercepts in related master veins, in eastern Yaraguá, include:

- **1.3 metres @ 71.2 g/t gold and 14 g/t silver** (GEOMK17, MU10, elevation of 1,370 metres);
- **6.1 metres @ 4.4 g/t gold and 29 g/t silver**, including **1.2 metres @ 10.4 g/t gold** and **21 g/t silver** (GEOMK17, MU3, elevation of 1,278 metres);
- **14.17 metres @ 5.6 g/t gold and 5 g/t silver**, including **1.77 metres @ 24.5 g/t gold** and **18 g/t silver** (BUUY309, MU3, elevation of 1,025 metres);
- **3.46 metres @ 9 g/t gold and 30 g/t silver** (BUUY309, PRE, elevation of 1,023 metres);
- **2.05 metres @ 66.3 g/t gold and 15 g/t silver** (BUUY309, VNB, elevation of 1,018 metres);
- **0.56 metres @ 21.6 g/t gold and 35 g/t silver** (BUUY306, MUS, elevation of 1,099 metres);
- **4.21 metres @ 12.3 g/t gold and 12 g/t silver**, including **1.03 metres @ 31.9 g/t gold and 25 g/t silver** (BUUY306, MU2, elevation of 1,073 metres);
- **0.57 metres @ 23 g/t gold and 62 g/t silver** (BUUY306, PRE, elevation of 1,067 metres); and
- **4.8 metres @ 7.3 g/t gold and 20 g/t silver**, including **1.5 metres @ 11.7 g/t gold and 22 g/t silver** (BUUY305, SAV, elevation of 1,084 metres);

and, in central Yaraguá:

- **1.0 metres @ 33.3 g/t gold and 107 g/t silver** (BUUY304, MU2, elevation of 1,237 metres);
- **0.5 metres @ 36.6 g/t gold and 23 g/t silver** (BUUY304, MU5, elevation of 1,239 metres);
- **0.55 metres @ 48.8 g/t gold and 30 g/t silver** (BUUY307, MU2, elevation of 1,247 metres);
- **1.7 metres @ 28 g/t gold and 8 g/t silver** (BUUY307, MU4, elevation of 1,253 metres);
- **2.45 metres @ 209.0 g/t gold and 52 g/t silver** (BUUY307, VNBC1, elevation of 1,266 metres);

- **8.25 metres @ 10.4 g/t gold and 15 g/t silver**, including **1.0 metres @ 25.9 g/t gold and 26 g/t silver** and **1.1 metres @ 20.3 g/t gold and 37 g/t silver** (BUUY307, VNC2 and SOF, elevation of 1,278 metres);
- **2.9 metres @ 8.7 g/t gold and 6 g/t silver**, including **1.15 metres @ 18.8 g/t gold and 10 g/t silver** (BUUY313, MU, elevation of 1,218 metres);
- **0.5 metres @ 20.2 g/t gold and 27 g/t silver** (BUUY313, VNBC, elevation of 1,227 metres);
- **0.6 metres @ 36.4 g/t gold and 37 g/t silver** (BUUY310, MU2, elevation of 1,167 metres);
- **13.9 metres @ 5.3 g/t gold and 6 g/t silver**, including **1.7 metres @ 11.2 g/t gold and 6 g/t silver** (GEOMK14, MU4, elevation of 1,459 metres);
- **2.45 metres @ 17.3 g/t gold and 13 g/t silver**, including **1.3 metres @ 28.7 g/t gold and 11 g/t silver** (GEOMK14, PRE, elevation of 1,447 metres);
- **2.5 metres @ 11.6 g/t gold and 81 g/t silver**, including **0.55 metres @ 43.9 g/t gold and 325 g/t silver** (GEOMK14, VNAD, elevation of 1,340 metres);
- **2.85 metres @ 12.5 g/t gold and 75 g/t silver** (BUUY296, MUS1, elevation of 1,125 metres);
- **4.5 metres @ 9.4 g/t gold and 22 g/t silver**, including **1.5 metres @ 14.7 g/t gold and 6 g/t silver** (BUUY296, VNE, elevation of 1,080 metres);
- **0.75 metres @ 14.6 g/t gold and 3 g/t silver** (BUUY312, VND, elevation of 1,261 metres); and
- **1.1 metres @ 20.1 g/t gold and 12 g/t silver** (BUUY312, VNAD, elevation of 1,266 metres);

plus, in western Yaraguá:

- **1.28 metres @ 23.6 g/t gold and 9 g/t silver** (BUUY291D01, VNB, elevation of 641 metres);
- **2.12 metres @ 8.9 g/t gold and 35 g/t silver** (BUUY291D02, FWV, elevation of 631 metres);
- **1.25 metres @ 14.7 g/t gold and 19 g/t silver** (BUUY291D03, VNB, elevation of 649 metres);
- **1.75 metres @ 28.2 g/t gold and 25 g/t silver** (BUUY291D04, MU11, elevation of 866 metres); and
- **2.45 metres @ 14.3 g/t gold and 15 g/t silver** (BUUY291D04, SOF, elevation of 693 metres).

These and other intercepts will contribute to increased confidence levels of high-grade gold and silver mineral resources within master vein families through large vertical and horizontal extents of the Yaraguá system. The grade X thicknesses of these veins in the 1,000-1,400-metre range of elevations are particularly encouraging as this is proximal to the main haulage developments proposed in the PEA and also restricts the influence of areas within Yaraguá that were previously modelled as containing predominately low to medium precious metal grades.

Technical Information

Vic Wall, PhD, special advisor to the Company and a qualified person for the purpose of NI 43-101, has prepared or supervised the preparation of, or approved, as applicable, the technical information contained in this press release. Dr. Wall is a geologist with 35 years' experience in the minerals mining, consulting, exploration and research industries. Following a career in Australian and North American academes, he held senior positions in a number of multinational major and junior minerals companies. A Fellow of the Australian Institute of Geoscientists, Dr. Wall is Principal of Vic Wall & Associates, a Brisbane-based consultancy that provides geoscientific services to mineral companies and government agencies, worldwide.

The Company utilizes a rigorous, industry-standard QA/QC program. HQ and NQ core is sawn or split with one-half shipped to a sample preparation lab in Medellín run by ALS Colombia Limited ("ALS") in Colombia, whereas BQ core samples are full core. Samples are then shipped for analysis to an ALS-certified assay laboratory in Lima, Peru. The remainder of the core is stored in a secured storage facility for future assay verification. Blanks, duplicates and certified reference standards are inserted into the sample stream to monitor laboratory performance and a portion of the samples are periodically check assayed at SGS Colombia S.A., a certified assay laboratory in Medellín, Colombia.

The Company does not receive assay results for drill-holes in sequential order; however, all significant assay results are publicly reported. A listing of assay results to date for the Buriticá project is available on the Company's website at www.continentalgold.com.

For additional information on the Buriticá project, please refer to the PEA (entitled "Buritica Gold Project, NI 43-101 Technical Report Preliminary Economic Assessment, Antioquia, Colombia", and dated December 22, 2014 with an effective date of November 17, 2014), led by M3 Engineering and Technology of Tucson, Arizona, with contributions from other independent consultants including NCL Ingeneria y Construccion SPA, which was responsible for the underground mine plan for the Buriticá project. The PEA is preliminary in nature and includes inferred mineral resources that are considered to be too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty the PEA will be realized. Further, mineral resources are not mineral reserves and have not demonstrated economic viability. The PEA is available on SEDAR at www.sedar.com, on the OTCQX at www.otcmarkets.com and on the Company website at www.continentalgold.com.

About Continental Gold

Continental Gold Limited is an advanced-stage exploration and development company with an extensive portfolio of 100%-owned gold projects in Colombia. Spearheaded by a team with over 40 years of exploration and mining experience in Colombia, the Company is focused on advancing its high-grade Buriticá gold project to production. On November 17, 2014, the Company announced the PEA, the results of which included an 18-year mine life based on 20,055,000 tonnes grading 7.80 g/t gold and 19.35 g/t silver, resulting in 4,777,000 ounces of recovered gold and 7,088,000 ounces of recovered silver, and utilized the May 2014 mineral resource estimate prepared in accordance with NI 43-101. The PEA concludes an after-tax net present value at a 5% discount of $1.08 billion and an after-tax internal rate of return of 31.5% on an initial capital cost of $390.3 million with a payback of 2.8 years.

With a goal of being the newest large-scale hard rock gold producer in Colombia, Continental has achieved major advances in recent times and anticipates completing environmental permitting in 2015. A Phase VII drill program is underway at the Buriticá project to further delineate mineral resources and drill new target zones identified within its concessions.

Additional details on the Buriticá project, including the PEA, and the rest of Continental's suite of gold exploration properties are available at www.continentalgold.com.

For further information, please contact:

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www.continentalgold.com

Forward-Looking Statements

This press release contains or refers to forward-looking information under Canadian securities legislation, including statements regarding the estimation of mineral resources, results of the PEA, advancing the Buriticá project, exploration results, potential mineralization, potential development of mine openings, potential improvement of mining dilution grades, timing of an updated mineral resource estimate, and exploration and mine development plans, and is based on current expectations that involve a number of significant business risks and uncertainties. Forward-looking statements are subject to other factors that could cause actual results to differ materially from expected results. Readers should not place undue reliance on forward-looking statements. Factors that could cause actual results to differ materially from any forward-looking statement include, but are not limited to, an inability to advance the Buriticá project to the next level, failure to convert estimated mineral resources to reserves, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry. Specific reference is made to the most recent Annual Information Form on file with Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements. All of the forward-looking statements made in this press release are qualified by these cautionary statements, and are made as of the date hereof. The Company assumes no responsibility to update them or revise them to reflect new events or circumstances other than as required by law

Differences in Reporting of Resource Estimates

This press release was prepared in accordance with Canadian standards, which differ in some respects from United States standards. In particular, and without limiting the generality of the foregoing, the terms "inferred mineral resources," "indicated mineral resources," "measured mineral resources" and "mineral resources" used or referenced in this press release are Canadian mining terms as defined in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves (the "CIM Standards"). The CIM Standards differ significantly from standards in the United States. While the terms "mineral resource," "measured mineral resources," "indicated mineral resources," and "inferred mineral resources" are recognized and required by Canadian regulations, they are not defined terms under standards in the United States. "Inferred mineral resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian securities laws, estimates of inferred mineral resources may not form the basis of feasibility or other economic studies. Readers are cautioned not to assume that all or any part of measured or indicated mineral resources will ever be converted into reserves. Readers are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable. Disclosure of "contained ounces" in a resource is permitted disclosure under Canadian regulations; however, United States companies are only permitted to report mineralization that does not constitute "reserves" by standards in the United States as in place tonnage and grade without reference to unit measures. Accordingly, information regarding resources contained or referenced in this press release containing descriptions of our mineral deposits may not be comparable to similar information made public by United States companies.

Figure 1 – Plan view of highlights of new drilling in the Yaraguá system, showing the surface projection of veins in the current (2014) Yaraguá mineral resource model on geology-topography and underground developments. Line A-B refers to the long section line for Figure 4, lines C-D and E-F, respectively, to cross sections, Figures 2 and 3.

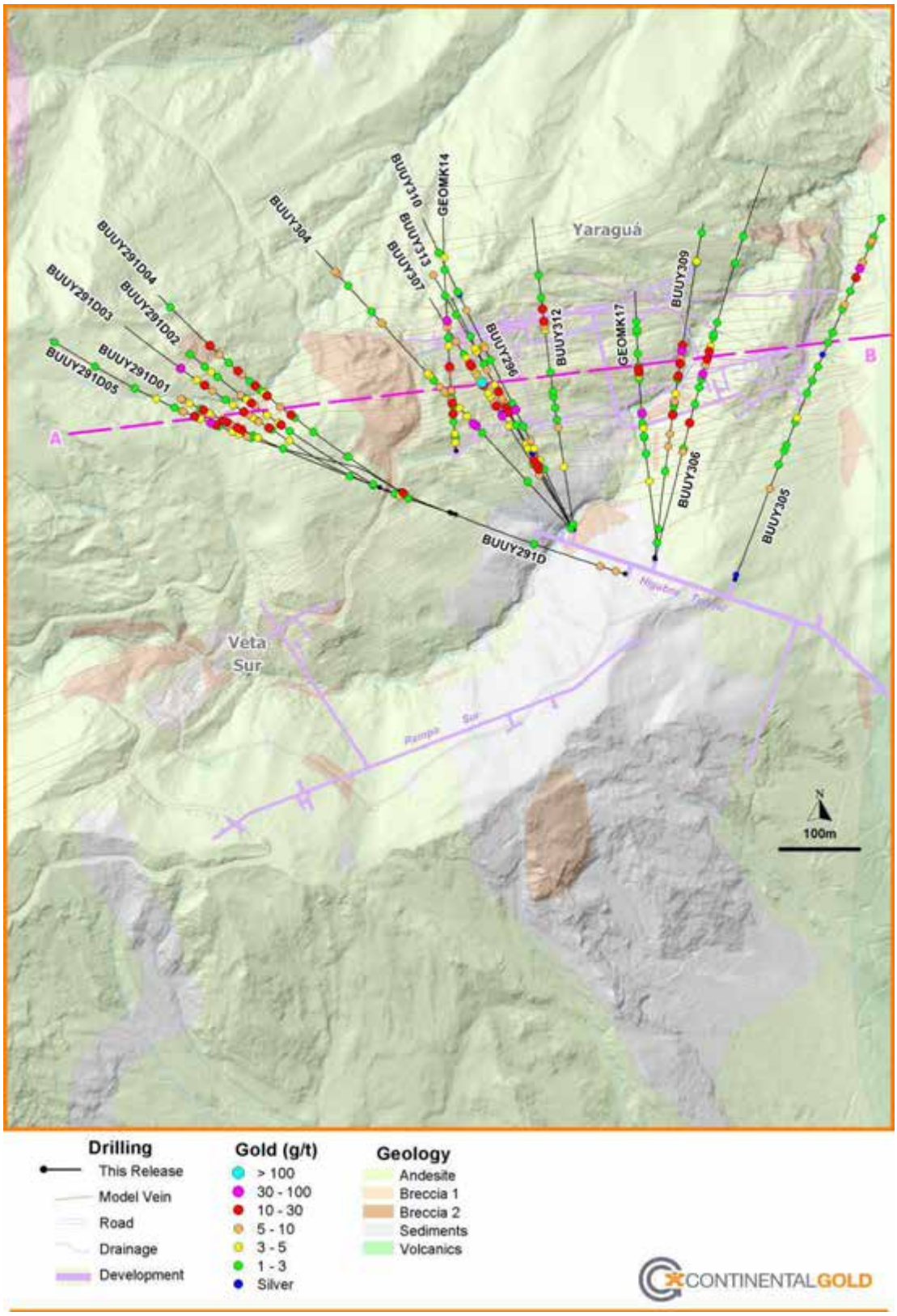

Figure 2 – Cross section (line C-D on Figure 1) showing highlights of new drilling in western Yaraguá against the grades of veins from the 2014 Yaraguá mineral resource block model.

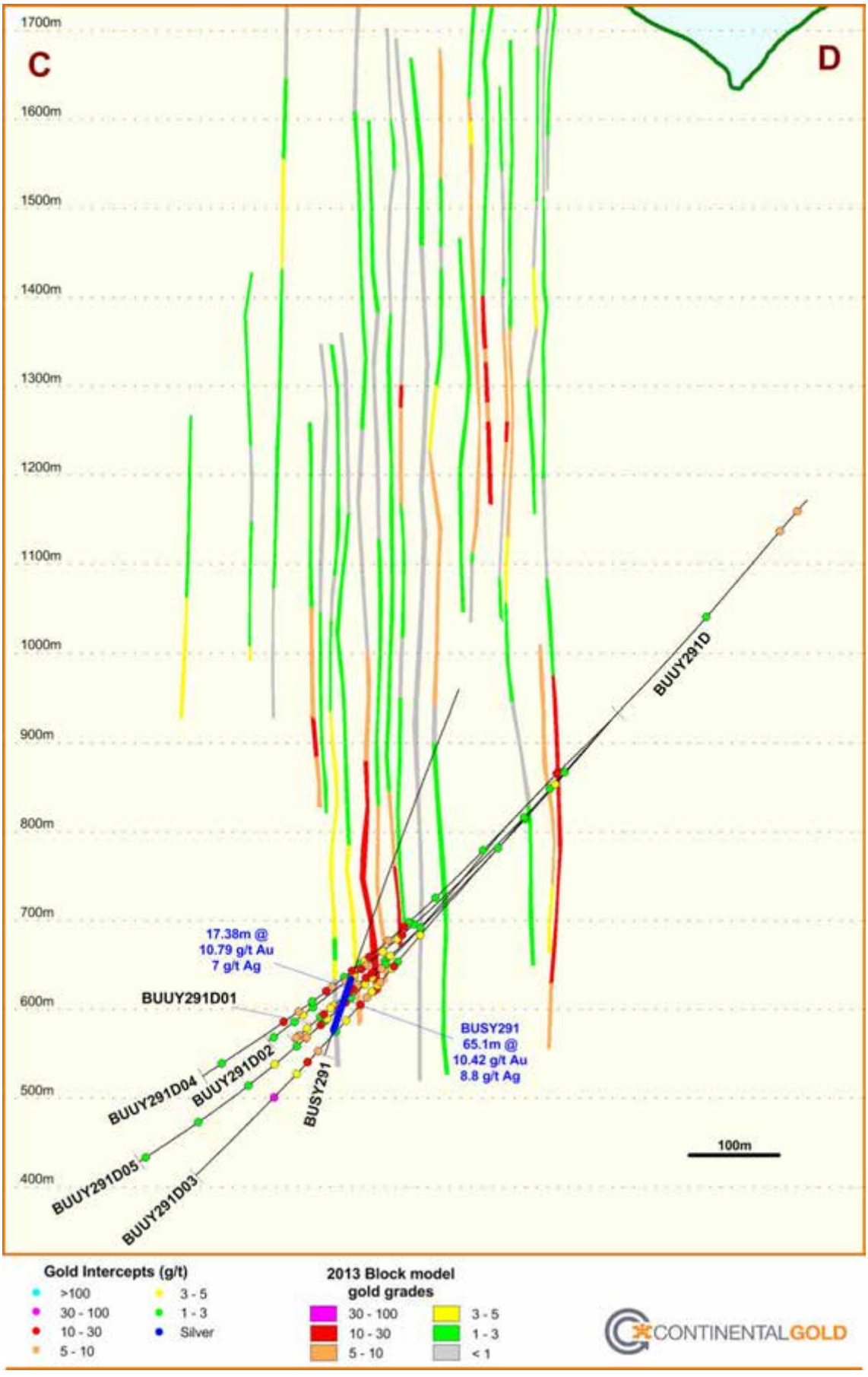

Figure 3 – Cross section (line E-F on Figure 1) showing highlights of new drilling in central Yaraguá against the grades of veins from the 2014 Yaraguá mineral resource block model.

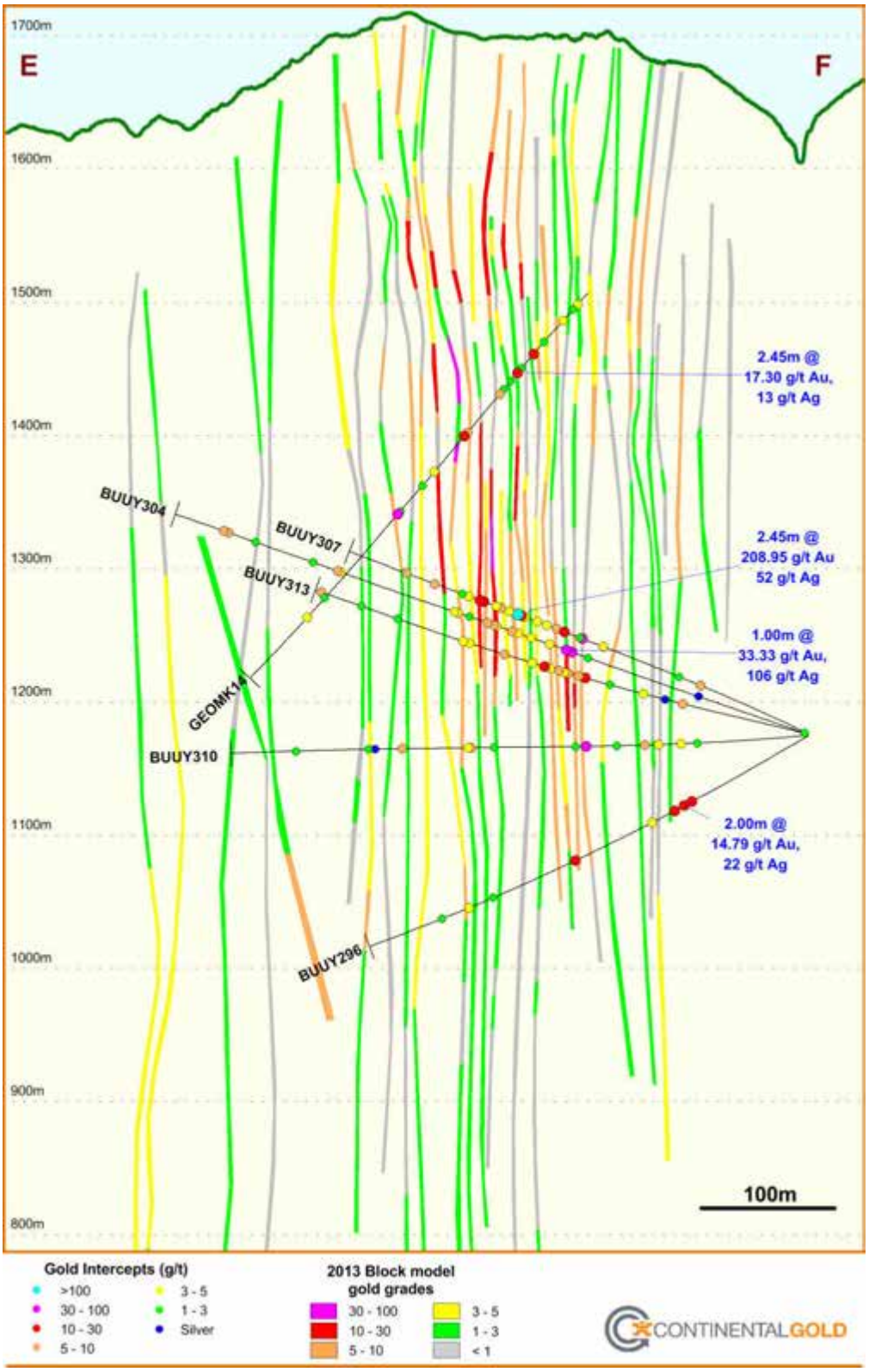

Figure 4 – Long Section (line A-B on Figure 1) showing highlights of new drilling against the outlines of the 2014 Yaraguá mineral resource envelope.