

Continental Gold Appoints René Marion to its Board of Directors

Toronto, Ontario, May 29, 2015 - Continental Gold Limited (TSX:CNL; OTCQX:CGOOF) ("Continental" or the "Company") is pleased to announce the appointment of Mr. René Marion to its Board of Directors, effective May 28, 2015.

Mr. Marion is a senior corporate executive with diversified management and technical experience and extensive resource industry expertise in operations, mineral exploration, and mine development. He has a successful history of corporate development, including global merger and acquisition evaluations, development and feasibility studies.

Formerly President, CEO and Director of AuRico Gold Inc. ("AuRico") from 2007 to 2012, Mr. Marion oversaw the acquisition and development of AuRico's flagship Young-Davidson Mine, and built AuRico into one of the "Top 40 Mining Companies" (*Canadian Mining Journal*, August 2012). Prior to AuRico, he held several senior positions with Barrick Gold Inc. for over 14 years, including Regional Vice-President in Russia and Central Asia, Vice-President Technical Services, and Vice-President and General Manager of Kahama Mining. He is currently a member of the board of directors of Richmond Mines Inc., Guyana Goldfields Inc., and Temex Resources Corp.

Leon Teicher, Executive Chairman of the Company, stated: "I want to welcome René to our Board. His extensive corporate, technical and mine development experience will be highly beneficial to the Company, and we look forward to his valuable contributions as we prepare to enter the next stage of the Company's Buriticá project.

Mr. Marion is a member of Professional Engineers Ontario and the Ontario Society of Professional Engineers, and holds a Bachelor of Science in Mining Engineering from Queen's University.

About Continental Gold

Continental Gold Limited is an advanced-stage exploration and development company with an extensive portfolio of 100%-owned gold projects in Colombia. Formed in April 2007, the Company – led by an international management team with a successful track record of discovering and developing large high-grade gold deposits in Latin America – is focused on advancing its high-grade Buriticá gold project to production.

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