

Continental Gold Files NI 43-101 Technical Report

Toronto, Ontario, August 7, 2015 - Continental Gold Inc. (TSX:CNL; OTCQX:CGOOF) ("Continental" or the "Company") is pleased to announce that, further to its press release of June 24, 2015 announcing an updated mineral resource estimate for the Buriticá project in Colombia, the Company has filed with Canadian securities regulators an independent technical report prepared in accordance with National Instrument 43-101 entitled "Independent Technical Report and Resource Estimate on the Buriticá Gold Project 2015" (the "Technical Report"), containing the updated mineral resource estimate. The Technical Report, with an effective date of May 11, 2015 and dated August 7, 2015, was prepared for the Company by Mining Associates Limited. A copy of the Technical Report can be accessed under the Company's SEDAR profile at www.sedar.com, or on the Company's website at www.continentalgold.com.

About Continental Gold

Continental Gold Inc. is an advanced-stage exploration and development company with an extensive portfolio of 100%-owned gold projects in Colombia. Formed in April 2007, the Company – led by an international management team with a successful track record of discovering and developing large high-grade gold deposits in Latin America – is focused on advancing its high-grade Buriticá gold project to production. With a goal of being the newest large-scale hard rock gold producer in Colombia, Continental has achieved major advances and anticipates completing environmental permitting in 2015. Additional details on the Buriticá project and the rest of Continental's suite of gold exploration properties are available at www.continentalgold.com.

For further information, please contact:

Paul Begin
Chief Financial Officer
Continental Gold Inc.
+1.416.583.5610
info@continentalgold.com
www.continentalgold.com