

# Extractive Sector Transparency Measures Act Report

Reporting Year  
Reporting Entity Name

From: 2016-01-01

To: 2016-12-31

Continental Gold Inc.

Reporting Entity ESTMA Identification Number

E302498

Subsidiary Reporting Entities (if necessary)

*Enter names & ESTMA Identification Numbers here separated by comas  
( e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

**Attestation: Please check one of the the boxes below and provide the required information**

**Attestation ( by Reporting Entity)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Attestation (through independent audit)**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:  
Position Title:

Paul Begin  
CFO

Date: 2017-05-30

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**  
**Reporting Entity Name**

**From:** 2016-01-01      **To:** 2016-12-31  
Continental Gold Inc.

**Reporting Entity ESTMA Identification Number**

E302498

**Subsidiary Reporting Entities (if necessary)**

*Enter names & ESTMA Identification Numbers here separated by comas  
( e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
									0	
COLOMBIA	National Government of Colombia	\$ 1,160,000	\$ 320,000						\$ 1,480,000	Direccion de Impuestos y Aduanas; Agencia Nacional de Minería
COLOMBIA	Government of the Department of Antioquia			\$ 190,000					\$ 190,000	Departamento de Antioquia
COLOMBIA	Government of the Municipality of Buriticá							\$ 150,000	\$ 150,000	Municipio de Buritica; Serburitica S.A. E.S.P.; Hospital Sant Antonio del Municipio de Buritica
									0	
Total		\$ 1,160,000	\$ 320,000	\$ 190,000	\$ -	\$ -	\$ -	\$ 150,000	\$ 1,820,000	

Notes:

All payments are reported in United States Dollars (the functional and reporting currency of the reporting entity). Payments in Colombian Pesos are converted to the United States Dollar at the exchange rate at the time the payment is made.

All amounts have been rounded to the nearest \$10,000 USD.

2016 Average Exchange Rates: \$1USD = 3,063.11COP; \$1USD = \$1.3249CAD

## Extractive Sector Transparency Measures Act - Annual Report

**Reporting Year**

**From:** 2016-01-01

**To:** 2016-12-31

**Reporting Entity Name**

Continental Gold Inc.

**Reporting Entity ESTMA Identification Number**

E302498

**Subsidiary Reporting Entities (if necessary)**

*Enter names & ESTMA Identification Numbers here separated by commas  
(e.g. Sub Reporting Entity 1, Sub Reporting Entity 2, Sub Reporting Entity 3, etc.)*

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Colombia	Buriticá	\$ 1,160,000	\$ 320,000					\$ 150,000	\$ 1,630,000	
Colombia	Gran Buriticá			\$ 100,000					\$ 100,000	
Colombia	Berlin			\$ 90,000					\$ 90,000	
		\$ 1,160,000	\$ 320,000	\$ 190,000	\$ -	\$ -	\$ -	\$ 150,000	\$ 1,820,000	

Notes:

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